



5 December 2016

To whom it may concern

KRUGERRAND 1OZ SILVER PREMIUM UNCIRCULATED

As a valued partner in the 50th anniversary program of the Krugerrand in 2017 we would like to share with you some new developments that have resulted in delays of one of the most exciting products in the program, the silver Krugerrand 1oz Premium Uncirculated coin. This product was due to launch internationally in November 2016.

We shipped and sent our first long haul shipment to America. Unfortunately the coins did not travel well and arrived with scratches and markings which are not acceptable to us. As a result, we have decided to delay the launch till we have a solution to rectify the problem. We will keep you informed of developments on our side, and will communicate a new timeline in due course.

We as the South African Mint remain committed to the product and the program and are working around the clock to correct the cause of the delay, to ensure that the product delivered meets the company's and our customer's high standards of quality and integrity.

We apologize for this delay as we strive to recover from this temporary setback. The South African Mint will keep all our Authorised Dealers updated on the progress and re-confirm product availability as soon as we are able to do so.

Thank you for your support, patience and understanding on this matter.

Yours sincerely,

Tumi Tsehlo

Managing Director

The South African Mint Company (RF) (PTY) Ltd is a wholly owned subsidiary of the South African Reserve Bank

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